

UNITED STATES BANKRUPTCY COURT
DISTRICT OF SOUTH CAROLINA
COLUMBIA DIVISION

In Re: §
§
Southern Expediting, Inc. § Case No. 17-04817
§
Debtor §

**CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION
REPORT CERTIFICATION THAT THE ESTATE HAS BEEN FULLY
ADMINISTERED AND APPLICATION TO BE DISCHARGED (TDR)**

ROBERT F. ANDERSON, chapter 7 trustee, submits this Final Account, Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned: 4,000.00 (Without deducting any secured claims)	Assets Exempt: 0.00
Total Distributions to Claimants: 6,171.93	Claims Discharged Without Payment: 1,346,610.99
Total Expenses of Administration: 3,578.07	

3) Total gross receipts of \$ 9,750.00 (see **Exhibit 1**), minus funds paid to the debtor and third parties of \$0.00 (see **Exhibit 2**), yielded net receipts of \$ 9,750.00 from the liquidation of the property of the estate, which was distributed as follows:

	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
SECURED CLAIMS (from Exhibit 3)	\$ NA	\$ 806,372.22	\$ 649,076.29	\$ 0.00
PRIORITY CLAIMS: CHAPTER 7 ADMIN. FEES AND CHARGES (from Exhibit 4)	NA	3,578.07	3,578.07	3,578.07
PRIOR CHAPTER ADMIN. FEES AND CHARGES (from Exhibit 5)	NA	NA	NA	NA
PRIORITY UNSECURED CLAIMS (from Exhibit 6)	NA	102,169.22	102,169.22	6,171.93
GENERAL UNSECURED CLAIMS (from Exhibit 7)	NA	1,241,590.20	1,250,613.70	0.00
TOTAL DISBURSEMENTS	\$ NA	\$ 2,153,709.71	\$ 2,005,437.28	\$ 9,750.00

4) This case was originally filed under chapter 7 on 09/28/2017 . The case was pending for 12 months.

5) All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.

6) An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated: 10/04/2018 By: /s/ROBERT F. ANDERSON
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**EXHIBITS TO
FINAL ACCOUNT**

EXHIBIT 1 – GROSS RECEIPTS

DESCRIPTION	UNIFORM TRAN. CODE ¹	\$ AMOUNT RECEIVED
2011 Freightliner 2500 Sprinter Van high Roof VIN -22142, 10	1129-000	9,750.00
TOTAL GROSS RECEIPTS		\$9,750.00

¹The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.

EXHIBIT 2 – FUNDS PAID TO DEBTOR & THIRD PARTIES

PAYEE	DESCRIPTION	UNIFORM TRAN. CODE	\$ AMOUNT PAID
NA		NA	NA
TOTAL FUNDS PAID TO DEBTOR & THIRD PARTIES			\$ NA

EXHIBIT 3 – SECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
6	Nextwave Enterprises, Llc	4110-000	NA	228,148.03	228,148.03	0.00
7(a)	INTERNAL REVENUE SERVICE	4300-000	NA	514,631.02	363,559.04	0.00
1(a)	SC Department Of Employment & Workforce	4800-000	NA	63,593.17	57,369.22	0.00
TOTAL SECURED CLAIMS			\$ NA	\$ 806,372.22	\$ 649,076.29	\$ 0.00

EXHIBIT 4 – CHAPTER 7 ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
ROBERT F. ANDERSON	2100-000	NA	1,725.00	1,725.00	1,725.00
ROBERT F. ANDERSON	2200-000	NA	208.45	208.45	208.45
Insurance Partners	2300-000	NA	9.62	9.62	9.62
Union Bank	2600-000	NA	60.00	60.00	60.00
BOB ROBESON & ASSOCIATES	3610-000	NA	975.00	975.00	975.00
BOB ROBESON & ASSOCIATES	3620-000	NA	600.00	600.00	600.00
TOTAL CHAPTER 7 ADMIN. FEES AND CHARGES		\$ NA	\$ 3,578.07	\$ 3,578.07	\$ 3,578.07

EXHIBIT 5 – PRIOR CHAPTER ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
NA: NA	NA	NA	NA	NA	NA
TOTAL PRIOR CHAPTER ADMIN. FEES AND CHARGES		\$ NA	\$ NA	\$ NA	\$ NA

EXHIBIT 6 – PRIORITY UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6E)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
7(b)	INTERNAL REVENUE SERVICE	5800-000	NA	3,458.20	3,458.20	208.91
2(a)	South Carolina Department Of Revenue	5800-000	NA	98,711.02	98,711.02	5,963.02
TOTAL PRIORITY UNSECURED CLAIMS			\$ NA	\$ 102,169.22	\$ 102,169.22	\$ 6,171.93

EXHIBIT 7 – GENERAL UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
14	Bmo Harris Bank N. A.	7100-000	NA	170,406.94	170,406.94	0.00
3	Bridgefield Casualty Insurance Company	7100-000	NA	65,918.12	65,918.12	0.00
5	First Community Bank	7100-000	NA	592,486.22	592,486.22	0.00
10	Ford Motor Credit Company, Llc	7100-000	NA	20,725.62	20,725.62	0.00
11	Ford Motor Credit Company, Llc	7100-000	NA	17,885.46	17,885.46	0.00
8	Ford Motor Credit Company, Llc	7100-000	NA	29,223.08	29,223.08	0.00

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
9	Ford Motor Credit Company, Llc	7100-000	NA	15,333.17	15,333.17	0.00
15	Hyg Financial Services Inc	7100-000	NA	2,299.05	2,299.05	0.00
4	Mercedes-Benz Financial Services Usa Llc	7100-000	NA	52,669.68	52,669.68	0.00
13	Onin Staffing, Llc	7100-000	NA	36,860.60	36,860.60	0.00
12	Palmetto Gas Company, Inc.	7100-000	NA	68,607.01	68,607.01	0.00
7(c)	INTERNAL REVENUE SERVICE	7300-000	NA	152,167.00	152,167.00	0.00
1(b)	South Carolina Department of Employment and Workforce	7300-000	NA	6,223.95	6,223.95	0.00
2(b)	South Carolina Department Of Revenue	7300-000	NA	10,784.30	19,807.80	0.00
TOTAL GENERAL UNSECURED CLAIMS			\$ NA	\$ 1,241,590.20	\$ 1,250,613.70	\$ 0.00

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INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Exhibit 8

Case No: 17-04817 DD Judge: David R. Duncan Trustee Name: ROBERT F. ANDERSON
Case Name: Southern Expediting, Inc. Date Filed (f) or Converted (c): 09/28/2017 (f)
341(a) Meeting Date: 10/27/2017
For Period Ending: 10/04/2018 Claims Bar Date: 01/30/2018

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Est Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. 2 desks with credenza, 1 U-shaped desk, computer, copier, fa	4,000.00	0.00		0.00	FA
2. 2011 Freightliner 2500 Sprinter Van high Roof VIN -22142, 10	22,775.00	10,000.00		9,750.00	FA
3. Internet domain: Southernexpediting.com	Unknown	0.00		0.00	FA
4. Customer lists, mailing lists.	Unknown	0.00		0.00	FA

Gross Value of Remaining Assets

TOTALS (Excluding Unknown Values)	\$26,775.00	\$10,000.00	\$9,750.00	\$0.00
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(Total Dollar Amount in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

July 1, 2018: Claims Order should be entered momentarily; as soon as it is entered, TFR shall be sent to UST for review. The case should be ready to close by October, 2018.

March 31, 2018: Claims ready for challenging. Case TFR should be filed June, 2018.

December 31, 2018: The Trustee has liquidated the sole asset in this Case: when the auction proceeds are received and the claims register closes, claims challenged, and orders thereon entered, the Case shall be ready for its TFR. Projected closing date, May, 2018.

RE PROP # 1 -- junk value.

RE PROP # 3 -- No value.

RE PROP # 4 -- No value

Initial Projected Date of Final Report (TFR): 06/01/2018

Current Projected Date of Final Report (TFR): 05/01/2018

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 17-04817

Trustee Name: ROBERT F. ANDERSON

Exhibit 9

Case Name: Southern Expediting, Inc.

Bank Name: Union Bank

Account Number/CD#: XXXXXX1456

Checking

Taxpayer ID No: XX-XXX2727

Blanket Bond (per case limit): \$3,000,000.00

For Period Ending: 10/04/2018

Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
01/29/18		Bob Robeson & Associates P.O. Box 206 Chesterfield, SC 29709	Sales Proceeds		\$8,175.00		\$8,175.00
			Gross Receipts \$9,750.00				
		BOB ROBESON & ASSOCIATES P.O. BOX 206 CHESTERFIELD, SC 29709	Auctioneers Fees (\$975.00)	3610-000			
		BOB ROBESON & ASSOCIATES P.O. BOX 206 CHESTERFIELD, SC 29709	Auctioneer Expenses (\$600.00)	3620-000			
	2		2011 Freightliner 2500 Sprinter Van high Roof VIN -22142, 10 \$9,750.00	1129-000			
03/21/18	101	Insurance Partners 26865 Center Ridge Road Westlake, OH 44145	Bond Disbursement	2300-000		\$9.62	\$8,165.38
03/26/18		Union Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b) (1), and 507(a)(2)	2600-000		\$15.00	\$8,150.38
04/25/18		Union Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b) (1), and 507(a)(2)	2600-000		\$15.00	\$8,135.38
05/25/18		Union Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b) (1), and 507(a)(2)	2600-000		\$15.00	\$8,120.38
06/25/18		Union Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b) (1), and 507(a)(2)	2600-000		\$15.00	\$8,105.38
08/24/18	102	ROBERT F. ANDERSON P.O. Box 76 Columbia, SC 29202	Final distribution representing a payment of 100.00 % per court order.	2100-000		\$1,725.00	\$6,380.38
08/24/18	103	ROBERT F. ANDERSON P.O. Box 76 Columbia, SC 29202	Final distribution representing a payment of 100.00 % per court order.	2200-000		\$208.45	\$6,171.93
08/24/18	104	South Carolina Department Of Revenue P.O. Box 12265 Columbia Sc 29211	Final distribution to claim 2 representing a payment of 6.04 % per court order.	5800-000		\$5,963.02	\$208.91

Page Subtotals:

\$8,175.00

\$7,966.09

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 17-04817
Case Name: Southern Expediting, Inc.

Trustee Name: ROBERT F. ANDERSON

Exhibit 9

Bank Name: Union Bank

Account Number/CD#: XXXXXX1456

Checking

Taxpayer ID No: XX-XXX2727

Blanket Bond (per case limit): \$3,000,000.00

For Period Ending: 10/04/2018

Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
08/24/18	105	INTERNAL REVENUE SERVICE PO Box 7346 Philadelphia, PA 19101-7346	Final distribution to claim 7 representing a payment of 6.04 % per court order.	5800-000		\$208.91	\$0.00

COLUMN TOTALS	\$8,175.00	\$8,175.00
Less: Bank Transfers/CD's	\$0.00	\$0.00
Subtotal	\$8,175.00	\$8,175.00
Less: Payments to Debtors	\$0.00	\$0.00
Net	\$8,175.00	\$8,175.00

Exhibit 9

TOTAL OF ALL ACCOUNTS			
	NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCE
XXXXXX1456 - Checking	\$8,175.00	\$8,175.00	\$0.00
	\$8,175.00	\$8,175.00	\$0.00
	(Excludes account transfers)	(Excludes payments to debtors)	Total Funds on Hand
Total Allocation Receipts:	\$1,575.00		
Total Net Deposits:	\$8,175.00		
Total Gross Receipts:	\$9,750.00		